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ZALES, KAY JEWELERS TO OPEN NEW STORES AT KA MAKANA ALI'I

HONOLULU (January 15, 2016) – DeBartolo Development announced today that leading specialty jewelry retailers Zales and Kay Jewelers will open new stores at Ka Makana Ali'i, the 1.4 million-square-foot regional mall currently under construction in West O'ahu.

The 1,715-square-foot Zales will be the company's fifth location on O'ahu.

With over 90 years as a leading brand name in jewelry retail, Zales offers a broad selection of classic and contemporary styles. In addition to diamond fashion jewelry, Zales offers gold, cultured pearls and an extensive wedding jewelry selection and timepiece collection.

Some of the popular collections that will be available at the new location include Vera Wang LOVE, Endless Brilliance™ and Unstoppable Love, among others.

Kay Jewelers at Ka Makana Ali'i will be the specialty jewelry brand's first location in West O'ahu. The 1,939-square-foot store will feature the exceptional customer service and selection that guests have come to expect from the retailer.

Founded almost 100 years ago as a single storefront, Kay Jewelers has grown to nearly 1,000 stores from coast-to-coast and today is the number one jewelry store in America. Its commitment to unparalleled customer service and offering a wide selection of beautiful brand name jewelry and watches ensures an exceptional shopping experience. Kay is home to some of the most sought after brands in the industry including The Leo Diamond, Open Hearts by Jane Seymour, Charmed Memories, Neil Lane Bridal and Neil Lane Designs, Le Vian and many more.

Ka Makana Ali'i will be the first regional mall built on O'ahu in more than three decades and the only shopping center being developed in West O'ahu with department and specialty stores. Confirmed tenants include anchor Macy's, H&M, Forever 21, Victoria's Secret, Bath & Body

Works, Gap, Banana Republic, Old Navy, California Pizza Kitchen, Luibueno's, AT&T, Zumiez, Rix Island Wear, Town & Country Surf Designs, Skechers, Reyn Spooner, Plus Interiors, Nagoya Ramen, Auntie Anne's, Cinnabon, Gloria Jean's Coffee, a state-of-the-art Consolidated Theatres, and Hawai'i's first Hampton Inn & Suites. Construction is currently underway on the first phase of the mixed-use center, with grand opening slated for fall 2016.

About DeBartolo Development, LLC

Built on a legacy of more than seven decades, the DeBartolo name is recognized as an icon in the real estate industry. Since our beginnings in 1944 when legendary entrepreneur Edward J. DeBartolo, Sr. pioneered the first shopping mall concept and developed some of the most well-known and nationally-recognized shopping landmarks, our legacy has been synonymous with success. Continuing the family tradition with the same entrepreneurial spirit, Edward J. DeBartolo, Jr., former owner of the five-time Super Bowl Champion San Francisco 49ers and his brother, Edward Kobel, have evolved DeBartolo Development into one of the largest private real estate investment and development companies in the country. Today, DeBartolo Development invests in real estate assets of all sizes and scopes, specializing in opportunistic acquisitions and market-driven, ground-up development of multifamily, hospitality, retail and mixed-use projects throughout the United States. DeBartolo Development combines experience, sound research and market foresight with institutional partnerships and strong lender and broker relationships to meet the unique challenges of today's real estate environment. For more information about DeBartolo Development, please visit our website at www.debartolodevelopment.com.

About Ka Makana Ali'i

Construction for Ka Makana Ali'i – The Center for West O'ahu – is underway in Kapolei with the first phase scheduled to open in 2016. Hawai'i's newest mall will feature more than 150 exciting shopping, dining and entertainment offerings, two hotels and LEED-certified office space. The 1.4 million-square-foot Macy's-anchored project is located within minutes of Hawai'i's fastest growing communities and will serve as a central gathering place for all of West O'ahu. A partnership between DeBartolo Development and the State Department of Hawaiian Home Lands, Ka Makana Ali'i will financially support programs benefiting Native Hawaiian interests statewide for decades to come. For more information, please visit kamakanaalii.com.

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