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DEBARTOLO DEVELOPMENT AND JLL NAME ALEX KIRLEY

MARKETING DIRECTOR OF KA MAKANA ALI'I

HONOLULU (April 20, 2016) – DeBartolo Development and JLL announced today that Alex Kirley will be the Marketing Director of Ka Makana Ali'i, the 1.4 million-square-foot regional mall currently under construction in West O'ahu and scheduled to open this fall.

In her role as Marketing Director, Kirley will be responsible for leading the center's marketing initiatives and all aspects of marketing programs, advertising, promotions, special events, sponsorships, and managing tenant and community relations in addition to spearheading the plans for the center's opening.

A seasoned professional with over 17 years of marketing, management and public relations experience, Kirley formerly served as Senior Marketing Manager for Windward Mall and Hawaii Kai Towne Center where she was responsible for executing the marketing goals for each retail complex. She previously worked at Desert Island Restaurants as Vice President of Sales and Marketing in the Hawai'i region, and prior to that as Membership, Meetings, Conventions and Incentives Coordinator at the Hawai'i Visitors and Convention Bureau.

"Alex has proven her ability to deliver strategic marketing initiatives in Hawai'i's business community, and her effective marketing and retail experience will be a tremendous asset to Ka Makana Ali'i," said Rich Hartline, Vice President of Development for DeBartolo Development. "She will be an excellent addition to our team, especially in the coming months as we look forward to welcoming our first shoppers to the center this fall."

Kirley has lived in Hawai'i for 28 years and currently resides in Windward O'ahu. She holds a Bachelor of Arts degree in international relations and a Masters of Business Administration from Chaminade University. Kirley is also a certified marketing director and member of the International Council of Shopping Centers, Retail Merchants Hawai'i and the Kapolei Chamber of Commerce.

Ka Makana Ali'i will be the first regional mall built on O'ahu in more than three decades and the only shopping center being developed in West O'ahu with a department and specialty stores. Confirmed tenants include anchor Macy's, H&M, Forever 21, Victoria's Secret, Bath & Body Works, Banana Republic, Old Navy, Gap, Skechers, 24 Hour Fitness, California Pizza Kitchen, Five Guys Burgers and Fries, Luibueno's, AT&T, Zumiez, Rix Island Wear, Town & Country Surf Designs, Reyn Spooner, Plus Interiors, PetSmart, Walgreens, Nagoya Ramen, Auntie Anne's, Cinnabon, Gloria Jean's Coffee, a state-of-the-art Consolidated Theatres, and Hawai'i's first Hampton Inn & Suites.

About DeBartolo Development, LLC

Built on a legacy of more than seven decades, the DeBartolo name is recognized as an icon in the real estate industry. Since our beginnings in 1944 when legendary entrepreneur Edward J. DeBartolo, Sr. pioneered the first shopping mall concept and developed some of the most well-known and nationally-recognized shopping landmarks, our legacy has been synonymous with success. Continuing the family tradition with the same entrepreneurial spirit, Edward J. DeBartolo, Jr., former owner of the five-time Super Bowl Champion San Francisco 49ers and his brother, Edward Kobel, have evolved DeBartolo Development into one of the largest private real estate investment and development companies in the country. Today, DeBartolo Development invests in real estate assets of all sizes and scopes, specializing in opportunities acquisitions and market-driven, ground-up development of multi-family, hospitality, retail and mixed-use projects throughout the United States. DeBartolo Development combines experience, sound research and market foresight with institutional partnerships and strong lender and broker relationships to meet the unique challenges of today's real estate environment. For more information about DeBartolo Development, please visit our website at www.debartolodevelopment.com.

About Ka Makana Ali'i

Construction for Ka Makana Ali'i – The Center for West O'ahu – is underway in Kapolei with the first phase scheduled to open in 2016. Hawai'i's newest mall will feature more than 150 exciting shopping, dining and entertainment offerings, two hotels and LEED-certified office space. The 1.4 million-square-foot Macy's-anchored project is located within minutes of Hawai'i's fastest

growing communities and will serve as a central gathering place for all of West O'ahu. A partnership between DeBartolo Development and the State Department of Hawaiian Home Lands, Ka Makana Ali'i will financially support programs benefiting Native Hawaiian interests statewide for decades to come. For more information, please visit kamakanaalii.com.

About JLL Retail

JLL's retail business serves as an industry leader in retail real estate services. The firm's more than 800 dedicated retail experts in the Americas partner with investors and occupiers around the globe to support and shape investment and site selection strategies. Its retail specialists provide independent and expert advice to clients, backed by industry-leading research that delivers maximum value throughout the entire lifecycle of an asset or lease. The firm has more than 130 retail brokerage experts spanning more than 30 major markets, representing more than 680 retail clients. As the largest third party retail property manager in the United States, JLL is currently handling the management, leasing and/or disposition of more than 710 centers, totaling 83 million-square-feet specializing in regional malls, lifestyle centers, grocery-anchored centers, power centers, central business districts, transportation facilities and mixed-use projects.

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