



DeBartolo Development Sells Luxury Multifamily Community in Northwest San Antonio

TAMPA – DeBartolo Development, LLC announced the sale of the Infinity at the Rim, a 310-unit, luxury mid-rise multifamily community in San Antonio, Texas, to Bethesda, Maryland-based Aldon.

Built in 2018 on five acres, the property is located on a hilltop at Talavera Boulevard in the heart of The Rim, a 1.8-million-square-foot master-planned mixed-use development 15 miles northwest of Downtown San Antonio.

“Infinity at the Rim is a best-in-class asset in every way, from its remarkable hilltop location within San Antonio’s premier mixed-use, master planned community and close proximity to major employment centers to its over-the-top amenity package,” said Edward Kobel, President and Chief Operating Officer at DeBartolo Development. “The timing to sell The Rim was ideal as demand for Class A multifamily housing is exceeding supply. We are focused on expanding our multifamily portfolio and continue to seek opportunities in submarkets experiencing positive net migration and sustained economic growth, like suburban San Antonio.”

Infinity at the Rim’s energy-efficient studio, one-, two- and three-bedroom residences average 997 square feet and feature modern kitchens with quartz countertops, custom closets, built-in speakers and USB ports and full-size washers and dryers. Amenities include WiFi throughout common areas, roof-top terrace, infinity-edge pool, outdoor amphitheater and pizza oven, bicycle storage and repair station, gated garage parking and car charging stations.

Well-located at the city’s social centerpoint, directly off Interstate 10, Infinity is minutes from the area’s largest employers, including South Texas Medical Center, USAA, University of Texas at San Antonio, Valero Energy, Six Flags, Sea World and The Shops at La Cantera.

DeBartolo Development has a wide-range of experience in development, renovation, acquisition and operation of over 40,000 units throughout the United States. We are focused on expanding our Class A multifamily portfolio and are seeking additional opportunities nationwide. For more information, visit our website at debartolodevelopment.com.