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GLOBAL FASHION GIANT H&M COMING TO KA MAKANA ALI'I

Two-story, 26,000 sq. ft. store to open in heart of West O'ahu

HONOLULU (July 29, 2014) – DeBartolo Development announced today that H&M, one of the world's largest fashion retailers, will open its second store in Hawai'i at Ka Makana Ali'i, the 1.4 million-square-foot regional mall being built in West O'ahu.

The Swedish-based clothing chain, known for providing the latest styles at affordable prices, will open a two-story, 26,000-square-foot store at Ka Makana Ali'i. The retailer will offer women's, men's, teen and children's apparel, as well as footwear and accessories. Ka Makana Ali'i will be the second store location for H&M in Hawai'i, following the opening of its Waikiki store last March.

"The addition of a globally recognized retailer like H&M to Ka Makana Ali'i's growing portfolio of tenants is a testament to the strong demand in West O'ahu for first-rate shopping, dining and entertainment options," said Edward Kobel, president and chief operating officer of DeBartolo Development. "H&M will provide easy access to contemporary fashion for area families, who will enjoy the convenience of having such a sought-after brand just minutes away."

Ka Makana Ali'i is breaking ground later this year, with the first phase of the mall, including H&M, scheduled to open in 2016. Last month, DeBartolo Development announced that Macy's will anchor Ka Makana Ali'i.

In all, Ka Makana Ali'i will feature more than 100 shopping, dining and entertainment offerings, two hotels and LEED-certified office space. The project will be the first shopping center to be built on O'ahu in more than three decades and the only regional mall being developed in West O'ahu with department and specialty stores.

Centrally located in West O'ahu at the intersection of Kapolei and Kualaka'i Parkways, Ka Makana Ali'i will offer residents and visitors a family-friendly, mixed-use center in the heart of Hawai'i's fastest growing region. The open-air center will offer excellent highway access, ample parking and access to public transportation for shoppers.

Ka Makana Ali'i is the first mixed-use development in Hawai'i by DeBartolo Development. The project is expected to provide more than 4,000 construction jobs and 8,000 direct and indirect jobs when fully open.

For more information, please visit kamakanaalii.com.

About DeBartolo Development, LLC

Built on a legacy of more than six decades, the DeBartolo name is recognized as an icon in the real estate industry. Since our beginnings in 1944 when legendary entrepreneur Edward J. DeBartolo, Sr. pioneered the first shopping mall concept and developed some of the most well-known and nationally-recognized shopping landmarks, our legacy has been synonymous with success. Continuing the family tradition with the same entrepreneurial spirit, Edward J. DeBartolo, Jr., former owner of the five-time Super Bowl Champion San Francisco 49ers and his brother, Edward Kobel, have evolved DeBartolo Development into one of the largest private real estate investment and development companies in the country. Today, DeBartolo Development invests in real estate assets of all sizes and scopes, specializing in opportunistic acquisitions and market-driven, ground-up development of multifamily, hospitality, retail and mixed-use projects throughout the United States. DeBartolo Development combines experience, sound research and market foresight with institutional partnerships and strong lender and broker relationships to meet the unique challenges of today's real estate environment. For more information about DeBartolo Development, please visit our Website at www.debartolodevelopment.com

About Ka Makana Ali'i

Ka Makana Ali'i – The Center for West O'ahu – is breaking ground later this year in Kapolei with the first phase scheduled to open in early 2016. Hawai'i's newest mall will feature more than 100 exciting shopping, dining and entertainment offerings, two hotels and LEED-certified office space. The 1.4 million-square-foot Macy's-anchored project is located within minutes of Hawai'i's fastest growing communities and will serve as a central gathering place for all of West O'ahu. A partnership between DeBartolo Development and the State Department of Hawaiian Home Lands, Ka Makana Ali'i will financially support programs benefiting Native Hawaiian interests statewide for decades to come. For more information, please visit kamakanaalii.com.

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