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**The ICSC Foundation Announces the  
Edward J. DeBartolo Sr. Scholarship**

**NEW YORK, December 9, 2014** The International Council of Shopping Centers (ICSC) Foundation is pleased to announce the Edward J. DeBartolo Sr. Scholarship. This award was funded through the generosity of the DeBartolo families, The DeBartolo Corporation and DeBartolo Holdings.

This scholarship will be given to a graduate student studying real estate, retail, and or a related field. The ICSC Foundation received \$500,000 to establish this scholarship. The generous donation by Mr. DeBartolo, Sr.'s family includes Edward Jr. and Candy DeBartolo, DeBartolo Development, Denise and John York, and the DeBartolo Corporation. The Edward J. DeBartolo Sr. Scholarship will pay out \$17,000 annually to cover the tuition and related cost in perpetuity.

"It gives us great pride to honor our father's legacy and recognize his contributions to the commercial real estate industry with the creation of the Edward J. DeBartolo, Sr. scholarship," said Denise DeBartolo York and Edward J. DeBartolo, Jr. "Our father was very proud of ICSC and supported the organization from its very beginning. He was philanthropic by nature and taught us the importance of giving back generously to the community. Because of him, our family believes strongly in the value of education, so it is only fitting that this scholarship be created in his name to help educate and develop future leaders in the real estate community."

"Mr. DeBartolo is a legend in our industry. Having his name on an ICSC Foundation scholarship is an honor. We are grateful to the DeBartolo family for their incredible generosity and the impact they are creating on the next generation of industry legends," said Norris Eber, CRX CSM CLS, president Abbell Associates, LLC and ICSC Foundation chairman.

In 1944, Edward J. DeBartolo, Sr. founded his own company, The Edward J. DeBartolo Corporation. Through this company he built his empire, and in 1948 DeBartolo built the first shopping mall in his hometown of Youngstown Ohio. He then continued on to build 200 more shopping malls, in 23 states, incorporating roughly 95 million square feet of commercial real estate. Not only was Mr. DeBartolo a businessman, he was very involved in his community. His generosity was seen throughout his community; he donated land for the Youngstown Commerce Park, resources to build DeBartolo Hall at Youngstown State University and supported humanitarian causes. In 1984, he was presented with the "Ohio Governor's Award," this is the state's highest honor given to

residents “who have brought honor to Ohio and have greatly benefited the quality of life.”

Denise DeBartolo York and Edward J. DeBartolo, Jr are being recognized at ICSC's 2014 New York National Deal Making Conference on December 8-9 at the Jacob K. Javits Center, New York for the creation of The Edward J. DeBartolo Sr. Scholarship.

**About the ICSC Foundation**

The ICSC Foundation promotes and rewards community support efforts and provides undergraduate, graduate-level and retail real estate practitioner's educational scholarships. The Community Support Award program is designed to recognize exceptional contributions by shopping center or shopping center companies within their communities. Established in 1988, the ICSC Foundation is the non-profit public charity of the International Council of Shopping Centers, Inc. (ICSC).

**About ICSC**

Founded in 1957, ICSC is the premier global trade association of the shopping center industry. Its more than 67,000 members in over 100 countries include shopping center owners, developers, managers, marketing specialists, investors, retailers and brokers, as well as academics and public officials. For more information, visit [www.icsc.org](http://www.icsc.org).

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