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-- FOR IMMEDIATE RELEASE --

CONSOLIDATED THEATRES TO OPEN STATE-OF-THE-ART LUXURY CINEMA AT KA MAKANA ALI’I

Theatre featuring TITAN XC screen, recliner seats and locally inspired cuisine to open in 2016

HONOLULU (January 13, 2015) – DeBartolo Development announced today that Consolidated Theatres will open an eight-screen, state-of-the-art cinema at Ka Makana Ali’i, the 1.4 million-square-foot regional mall being built in West O’ahu. The new theatre, which will be the company’s ninth in Hawai’i and its first new cinema to break ground since 2001, will feature the latest in cinematic technology and incorporate elements that celebrate Hawai’i’s unique lifestyle.

“Our new theatre at Ka Makana Ali’i will provide the West O’ahu community with a world-class cinematic experience, from plush reclining seats to a delicious, locally inspired menu,” said Ellen Cotter, Chief Operating Officer of Consolidated Theatres. “We’re proud of our nearly 100-year history as a kama’aina company, and look forward to continuing to serve moviegoers at this new state-of-the-art facility.”

In addition to West O’ahu’s first TITAN XC screen, equipped with Dolby Atmos multi-channel immersive sound, the Ka Makana Ali’i cinema will feature plush, oversized, full-electric recliner seats, expansive wall-to-wall screens, and pristine digital projection by Barco, the leader in digital cinema technology. Along with the traditional theatre concessions of popcorn and soda, the cinema will also offer a locally inspired menu created by Food Network veterans Bruce Seidel and Chef Santos Loo.

“Consolidated Theatres has deep roots in Hawai’i and we’re thrilled to bring their unique entertainment concept currently found nowhere else in the islands to Ka Makana Ali’i,” said Edward Kobel, President and Chief Operating Officer of DeBartolo Development. “This addition to our growing roster of tenants reinforces our commitment to creating the premiere shopping, dining and entertainment destination for West O’ahu. With the recent signing of our lease for the 67-acre site from the Department of Hawaiian Home Lands, we’re excited to start construction on the center.”

Ka Makana Ali'i, Hawai'i's newest mall and the first regional shopping center to be built in more than 30 years, will feature more than 150 exciting shopping, dining and entertainment offerings, two hotels and LEED-certified office space. In addition to entertainment anchor Consolidated Theatres, the center's growing list of signed tenants includes anchor department store Macy's, as well as H&M, Forever 21, AT&T, Old Navy, Gap, Banana Republic and Hawai'i's first Hampton Inn & Suites.

The first phase of the center, which includes more than 750,000 square feet of retail, dining, entertainment and hotel space, is scheduled to open in 2016.

About DeBartolo Development, LLC

Built on a legacy of more than six decades, the DeBartolo name is recognized as an icon in the real estate industry. Since our beginnings in 1944 when legendary entrepreneur Edward J. DeBartolo, Sr. pioneered the first shopping mall concept and developed some of the most well-known and nationally-recognized shopping landmarks, our legacy has been synonymous with success. Continuing the family tradition with the same entrepreneurial spirit, Edward J. DeBartolo, Jr., former owner of the five-time Super Bowl Champion San Francisco 49ers and his brother, Edward Kobel, have evolved DeBartolo Development into one of the largest private real estate investment and development companies in the country. Today, DeBartolo Development invests in real estate assets of all sizes and scopes, specializing in opportunistic acquisitions and market-driven, ground-up development of multifamily, hospitality, retail and mixed-use projects throughout the United States. DeBartolo Development combines experience, sound research and market foresight with institutional partnerships and strong lender and broker relationships to meet the unique challenges of today's real estate environment. For more information about DeBartolo Development, please visit our Website at www.debartolodevelopment.com

About Ka Makana Ali'i

Ka Makana Ali'i – The Center for West O'ahu – is breaking ground later this year in Kapolei with the first phase scheduled to open in 2016. Located at the intersection of Kapolei and Kualakai Parkways, Hawai'i's newest mall will feature more than 100 exciting shopping, dining and entertainment offerings, two hotels and LEED-certified office space. The 1.4 million-square-foot Macy's-anchored project is located within minutes of Hawai'i's fastest growing communities and will serve as a central gathering place for all of West O'ahu. A partnership between DeBartolo Development and the State Department of Hawaiian Home Lands, Ka Makana Ali'i will financially support programs benefiting Native Hawaiian interests statewide for decades to come. For more information, please visit kamakanaalii.com.

About Consolidated Theatres

Owned and operated by Reading International, Inc. (NASDAQ: RDI), Consolidated Theatres has provided entertainment to Hawai'i since 1917. Consolidated Theatres operates nearly 100 screens across the state, including theatres on O'ahu and Maui and the state's only Titan XC theatre with Dolby Atmos technology at the Ward 16 Stadium. Dedicated to providing all guests with a positive moviegoing experience, Consolidated Theatres offers community programming throughout the year, including its Spotlight Asia screenings, Crybaby Matinees and the Hāna Hou Picture Show. For more information about Consolidated Theatres, please visit www.ConsolidatedTheatres.com or follow Consolidated Theatres on Twitter at www.twitter.com/consolidatedhi and on Facebook at www.Facebook.com/consolidatedHI.

About Reading International, Inc.

Reading International (<http://www.ReadingRDI.com>) is in the business of owning and operating cinemas and developing, owning and operating real estate assets. Our business consists primarily of the development, ownership and operation of multiplex cinemas in the United States, Australia and New Zealand; and the development, ownership and operation of retail and commercial real estate in Australia, New Zealand and the United States, including entertainment-themed retail centers in Australia and New Zealand and live theater assets in Manhattan and Chicago in the United States.

Forward-Looking Statements

This press release contains certain statements that are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such statements are qualified by the

inherent risks and uncertainties surrounding future expectations generally and also may materially differ from actual future experience involving any one or more of such statements. The inclusion of a forward-looking statement in this press release should not be regarded as a representation by Reading International that its objectives will be achieved. Reading International undertakes no obligation to publicly update forward-looking statements, whether as a result of new information, future events, or otherwise.

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