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DEBARTOLO DEVELOPMENT DONATES SEBRING PROPERTY TO HELP CHILDREN IN NEED

(SEBRING, FL) – Tampa-based DeBartolo Development, LLC, one of the largest private real estate companies in the country, made another significant financial investment – one that has the potential of impacting the lives of thousands of children each year. DeBartolo Development gifted Florida Baptist Children's Homes (FBCH) and Orphan's Heart an 18-acre vacant lot behind the Shops at Shelby Crossing in Sebring, Fla.

While the FBCH and Orphan's Heart leadership team are currently evaluating how best to use the land to impact more abandoned, neglected or abused children, the organization's president, Jerry Haag, Ph.D., CFP[®], says they are thrilled about how this property will affect lives.

"A gift of this magnitude translates into real lives changed," said Haag. "We appreciate the generosity of the DeBartolo family and their compassion for those with tremendous needs. We look forward to using this property in a meaningful way for children."

In 2013, FBCH and Orphan's Heart impacted the lives of more than 74,000 children and families through foster care, adoption, compassion services and more. Headquartered in Lakeland, they have locations at 18 different cities throughout Florida and in 11 developing nations. This year, they launched a new entity called The Porch Light, which will directly impact the lives of child victims of domestic sex trafficking.

"We recognize the important work that is happening through FBCH and Orphan's Heart," said Edward Kobel, president and chief operating officer of DeBartolo Development. "We recently sold the Shops at Shelby Crossing and felt like we could make a greater impact in the community by gifting the adjacent land for such a worthy cause. The DeBartolo family

dedicates significant time and resources toward helping children, and it is truly a privilege to be able to impact more young lives by supporting FBCH and Orphan's Heart."

For more information about Florida Baptist Children's Homes, visit FBCH.org.

About DeBartolo Development, LLC

DeBartolo Development, LLC is an established private real estate investment and development company that operates on multiple platforms ranging from real estate investment and ground-up development to management solutions. The DeBartolo name has been an icon in the real estate industry for more than seven decades. Since the organization's beginnings in 1944 when entrepreneur Edward J. DeBartolo, Sr. pioneered the first shopping mall concept, the family's legacy has been synonymous with success. In 1996, DeBartolo Realty Corporation merged with Simon Property Group (NYSE: SPG), creating the largest public real estate company in North America with a total market capitalization of \$7.5 billion. In 2003, DeBartolo Development was formed by five-time Super Bowl Champion owner of the San Francisco 49ers, Edward J. DeBartolo, Jr. and his brother, Edward M. Kobel, to continue the family's tradition of excellence in real estate. Today, led by Mr. Kobel and a dynamic management team, DeBartolo Development invests in real estate assets of all sizes and scopes, focusing on opportunistic acquisitions and market-driven, ground-up development of retail, multifamily, hospitality and mixed-use projects throughout the United States. The DeBartolo team specializes in asset management, development, construction, investment, acquisitions/dispositions, leasing, property analysis, financing, and recapitalization strategies. Since 2003, the company has successfully invested in 155 assets with approximate value of \$4.6 billion. For more information about DeBartolo Development, please visit our Website at www.debartolodevelopment.com.