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Media Contact: David Pettinger, Anthology Public Relations

808.539.3410; David.Pettinger@AnthologyGroup.com

Valerie Panou, DeBartolo Development

813.676.0089; vpanou@debartolodevelopment.com

FOREVER 21 COMING TO KA MAKANA ALI'I

Popular international retailer to open its first West O'ahu store

HONOLULU (October 29, 2014) – DeBartolo Development announced today that Forever 21, one of the world's most popular fashion retailers, will open at Ka Makana Ali'i, the 1.4 million-square-foot regional mall being built in West O'ahu.

"Forever 21 has been hugely successful in Hawai'i and the selection of Ka Makana Ali'i as the location for its next island location is a testament to the strength of the West O'ahu retail market," said Edward Kobel, president and chief operating officer at DeBartolo Development. "As Ka Makana Ali'i becomes the shopping, dining and entertainment destination for West O'ahu, Forever 21 will provide an exciting option for on-trend fashion at a great value in the heart of Hawai'i's fastest growing region."

The American "fast-fashion" brand, which is known for adding fresh new merchandise to its stores daily, will carry women's, men's and children's apparel, as well as swimwear, cosmetics, footwear and accessories. The single-story, 12,000-square-foot store at Ka Makana Ali'i will be the first in West O'ahu and the fifth Forever 21 in Hawai'i.

Forever 21 follows anchor Macy's and H&M, which recently secured space at Ka Makana Ali'i. When complete, Hawai'i's newest mall will feature more than 150 shopping, dining and entertainment offerings, two hotels and LEED-certified office space.

Ka Makana Ali'i will break ground later this year, with the first phase of the center scheduled to open in 2016.

About DeBartolo Development, LLC

Built on a legacy of more than six decades, the DeBartolo name is recognized as an icon in the real estate industry. Since our beginnings in 1944 when legendary entrepreneur Edward J. DeBartolo, Sr. pioneered the first shopping mall concept and developed some of the most well-known and nationally-recognized shopping landmarks, our legacy has been synonymous with success. Continuing the family tradition with the same entrepreneurial spirit, Edward J. DeBartolo, Jr., former owner of the five-time Super Bowl Champion San Francisco 49ers and his brother, Edward Kobel, have evolved DeBartolo

Development into one of the largest private real estate investment and development companies in the country. Today, DeBartolo Development invests in real estate assets of all sizes and scopes, specializing in opportunistic acquisitions and market-driven, ground-up development of multifamily, hospitality, retail and mixed-use projects throughout the United States. DeBartolo Development combines experience, sound research and market foresight with institutional partnerships and strong lender and broker relationships to meet the unique challenges of today's real estate environment. For more information about DeBartolo Development, please visit our Website at www.debartolodevelopment.com

About Ka Makana Ali'i

Ka Makana Ali'i – The Center for West O'ahu – is announcing ground breaking later this year in Kapolei with the first phase scheduled to open in 2016. Hawai'i's newest mall will feature more than 100 exciting shopping, dining and entertainment offerings, two hotels and LEED-certified office space. The 1.4 million-square-foot Macy's-anchored project is located within minutes of Hawai'i's fastest growing communities and will serve as a central gathering place for all of West O'ahu. A partnership between DeBartolo Development and the State Department of Hawaiian Home Lands, Ka Makana Ali'i will financially support programs benefiting Native Hawaiian interests statewide for decades to come. For more information, please visit kamakanaalii.com.

About Forever 21

Forever 21, Inc., headquartered in Los Angeles, California, is a fashion retailer of women's and men's clothing and accessories and is known for offering the hottest and most current fashion trends at a great value to consumers. This model operates by keeping the store exciting with new merchandise brought in daily. Founded in 1984, Forever 21 operates more than 630 stores globally with retailers in the United States, Canada, China, France, Germany, Hong Kong, India, Israel, Japan, Korea, Latin America, Mexico, Philippines and United Kingdom. For more information please visit: www.forever21.com