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AT&T TO OPEN NEW RETAIL STORE AT KA MAKANA ALI'I

New location to offer hands-on, interactive experience

HONOLULU (April 28, 2015) – DeBartolo Development announced today that AT&T will open its sixth O'ahu location at Ka Makana Ali'i, the 1.4 million-square-foot regional mall coming to West O'ahu.

The 3,461-square-foot store will feature a hands-on design to engage shoppers and provide a “try before you buy” experience. The store will offer the latest in wired and wireless products and services including voice, cable television, video entertainment, high-speed internet, mobile electronics, and home and office security.

“The addition of AT&T to the growing roster of tenants at Ka Makana Ali'i expands our ability to offer West O'ahu residents and visitors the convenience of one-stop shopping among a wide range of local, national and global retailers,” said Edward Kobel, president and chief operating officer of DeBartolo Development.

“We're excited to expand our Hawai'i footprint in the burgeoning West O'ahu community and help fill the growing demand in the area for advanced communications and entertainment services,” said Tammi Terrell, AT&T Vice President and General Manager, Southwest and Hawai'i. “In addition to an enhanced customer experience, AT&T is committed to delivering first-rate mobile products and services to Hawai'i families and businesses.”

Ka Makana Ali'i will be the first shopping center built on O'ahu in more than three decades and the only regional mall being developed in West O'ahu with department and specialty stores. Confirmed tenants include anchor Macy's, H&M, Forever 21, Gap, Banana Republic, Old Navy, a state-of-the-art Consolidated Theatres, and Hawai'i's first Hampton Inn & Suites. Construction is currently underway on the first phase of the mixed-use center, with grand opening slated for late 2016.

About DeBartolo Development, LLC

Built on a legacy of more than seven decades, the DeBartolo name is recognized as an icon in the real estate industry. Since our beginnings in 1944 when legendary entrepreneur Edward J. DeBartolo, Sr. pioneered the first shopping mall concept and developed some of the most well-known and nationally-

recognized shopping landmarks, our legacy has been synonymous with success. Continuing the family tradition with the same entrepreneurial spirit, Edward J. DeBartolo, Jr., former owner of the five-time Super Bowl Champion San Francisco 49ers and his brother, Edward Kobel, have evolved DeBartolo Development into one of the largest private real estate investment and development companies in the country. Today, DeBartolo Development invests in real estate assets of all sizes and scopes, specializing in opportunistic acquisitions and market-driven, ground-up development of multifamily, hospitality, retail and mixed-use projects throughout the United States. DeBartolo Development combines experience, sound research and market foresight with institutional partnerships and strong lender and broker relationships to meet the unique challenges of today's real estate environment. For more information about DeBartolo Development, please visit our Website at www.debartolodevelopment.com

About Ka Makana Ali'i

Construction for Ka Makana Ali'i – The Center for West O'ahu – is underway with the first phase scheduled to open in 2016. Hawai'i's newest mall will feature more than 150 exciting shopping, dining and entertainment offerings, two hotels and LEED-certified office space. The 1.4 million-square-foot Macy's-anchored project is located within minutes of Hawai'i's fastest growing communities and will serve as a central gathering place for all of West O'ahu. A partnership between DeBartolo Development and the State Department of Hawaiian Home Lands, Ka Makana Ali'i will financially support programs benefiting Native Hawaiian interests statewide for decades to come. For more information, please visit kamakanaalii.com.

About AT&T

AT&T Inc. (NYSE:T) is a premier communications holding company and [one of the most honored companies in the world](#). Its subsidiaries and affiliates – AT&T operating companies – are the providers of AT&T services in the United States and internationally. With a powerful array of network resources that includes the nation's most reliable 4G LTE network, AT&T is a leading provider of wireless, Wi-Fi, high speed Internet, voice and cloud-based services. A leader in mobile Internet, AT&T also offers the best global wireless coverage, based on offering roaming in more countries than any other U.S. based carrier, and offers the most wireless phones that work in the most countries. It also offers advanced TV service with the AT&T U-verse[®] brand. The company's suite of IP-based business communications services is one of the most advanced in the world.

Additional information about AT&T Inc. and the products and services provided by AT&T subsidiaries and affiliates is available at <http://about.att.com> or follow our news on Twitter at @ATT, on Facebook at <http://www.facebook.com/att> and YouTube at <http://www.youtube.com/att>.

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