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VICTORIA'S SECRET, BATH & BODY WORKS COMING TO WEST O'AHU

Ka Makana Ali'i attracts global retail leaders as construction continues

HONOLULU (September 23, 2015) – DeBartolo Development announced that popular worldwide retailers Victoria's Secret and Bath & Body Works are the latest tenants confirmed to open new locations at Ka Makana Ali'i, the 1.4 million-square-foot regional mall currently under construction in West O'ahu. Grand opening for the first phase of the mixed-use center is slated for late 2016.

"Hawaii has demonstrated remarkable demand for prominent retailers like Victoria's Secret and Bath & Body Works to expand locally, and the growth of West O'ahu presents an immense opportunity. We share the excitement of our residents and visitors to West O'ahu who look forward to having these world renowned brands just minutes away," said Edward Kobel, president and chief operating officer of DeBartolo Development.

Victoria's Secret will make its West O'ahu debut with an 8,000-square-foot store at Ka Makana Ali'i, offering popular collections of intimate apparel, loungewear and its VS Beauty line of fragrances and cosmetics.

Also new to West Oʻahu, Bath & Body Works will open a new location at Ka Makana Aliʻi. Famous for its selection of fragrant personal care items and accessories, the 3,199-square-foot specialty shop will also feature the White Barn Home Collection, an exclusive line of scented candles and room sprays.

Ka Makana Ali'i will be the first shopping center built on O'ahu in more than three decades and the only regional mall being developed in West O'ahu with department and specialty stores. Confirmed tenants include anchor Macy's, H&M, Forever 21, Gap, Banana Republic, Old Navy, AT&T, Rix Island Wear, Town & Country Surf Designs, Reyn Spooner, Plus Interiors, a state-of-theart Consolidated Theatres, and Hawaii's first Hampton Inn & Suites.

About DeBartolo Development, LLC

Built on a legacy of more than seven decades, the DeBartolo name is recognized as an icon in the real estate industry. Since our beginnings in 1944 when legendary entrepreneur Edward J. DeBartolo, Sr. pioneered the first shopping mall concept and developed some of the most well-known and nationally-recognized shopping landmarks, our legacy has been synonymous with success. Continuing the family tradition with the same entrepreneurial spirit, Edward J. DeBartolo, Jr., former owner of the five-time Super Bowl Champion San Francisco 49ers and his brother, Edward Kobel, have evolved DeBartolo Development into one of the largest private real estate investment and development companies in the country. Today, DeBartolo Development invests in real estate assets of all sizes and scopes, specializing in opportunistic acquisitions and market-driven, ground-up development of multifamily, hospitality, retail and mixed-use projects throughout the United States. DeBartolo Development combines experience, sound research and market foresight with institutional partnerships and strong lender and broker relationships to meet the unique challenges of today's real estate environment. For more information about DeBartolo Development, please visit our Website at www.debartolodevelopment.com.

About Ka Makana Ali'i

Construction for Ka Makana Ali'i – The Center for West O'ahu – is underway in Kapolei with the first phase scheduled to open in 2016. Hawaii's newest mall will feature more than 150 exciting shopping, dining and entertainment offerings, two hotels and LEED-certified office space. The 1.4 million-square-foot Macy's-anchored project is located within minutes of Hawaii's fastest growing communities and will serve as a central gathering place for all of West O'ahu. A partnership between DeBartolo Development and the State Department of Hawaiian Home Lands, Ka Makana Ali'i will financially support programs benefiting Native Hawaiian interests statewide for decades to come. For more information, please visit kamakanaalii.com.