

DeBartolo Development Sells Brand New Multifamily Community in Central Florida Shortly After Completion

DeBartolo Development is pleased to announce the sale of a brand new, luxury multifamily community within the 300-acre, Jimmy Buffett-inspired master planned development in Central Florida.

Domain, a 324-unit, resort-style community was purchased by a South Florida developer and national institutional investment group for \$57,672,000 or \$178,000/door, only a month after completion.

"The Domain's first-class multifamily homes and high-end amenities coupled by a very desirable location within Margaritaville, created a rare opportunity for us to sell the project immediately following completion without having to formally market the property," said Edward Kobel, DeBartolo Development President and Chief Operating Officer.

Located near the southeast corner of State Road 429 and West Irlo Bronson Memorial Highway at 3100 Domain Circle in Kissimmee, FL, Domain offers ten flexible floor plans with a mix of one-, two- and three-bedroom homes.

Amenities feature a 6,800 SF clubhouse/leasing center with a state-of-the-art fitness center, Yoga/Spin Room offering On Demand Wellbeats® Classes, business center, game room and resort-style pool. Other amenities include indoor and outdoor resident lounges, designated pet area, Bocce and volleyball courts, outdoor kitchen and grill areas, fire pits, ample parking, garages and car-charging stations.

DeBartolo Construction Services began construction on the 23-acre site in April 2016 and delivered Domain in October 2017. St. Petersburg-based ARC3 Architecture was the Architect of the project.

For more about DeBartolo Development, please visit DeBartolodevelolment.com

