

DeBartolo Development breaks ground on 294-unit luxury apartment community in Central Florida

TAMPA, Fla. – DeBartolo Development, LLC, in a joint-venture partnership with Transit Properties, LLC, announced today the groundbreaking of The Henry, a 294-unit multifamily community in Sanford, Fla.

Located in Seminole County at the intersection of SR46 and Martin Luther King Jr. Blvd., the property sits directly across a SunRail station, which connects Seminole, Volusia, Orange and Osceola Counties and provides access to over 20 million square feet of corporate office space, employers such as AAA, Deloitte, AT&T, Verizon, Fiserv and Sanford International Airport nearby.

"This is a rare opportunity to develop a transit-oriented community within the growing submarket of Orlando," said Edward Kobel, President and Chief Operating Officer of DeBartolo Development. "This is one of the final undeveloped parcels along the SunRail line, which offers an alternative to the heavy trafficked I-4 Corridor and convenient access to a robust local job market. Sanford is one of the best places to live in Florida and we are excited to add The Henry to our multifamily portfolio."

The Class A garden-style apartment community will consist of 4-story wood frame buildings with 1, 2- and 3-bedroom smart-home residences, elevators and surface parking. Twelve floor plans and a townhouse floor plan ranging in size from 680 to 1325 square feet will be available. Amenities will feature a resort-style pool with grills and cabanas, clubhouse with state-of-art fitness center, club room, co-work area, pet spa and park, Wi-Fi throughout common areas and a package concierge.

Sanford's historic downtown is a short walk from The Henry, which has direct frontage along First Street, and offers residents quaint restaurants, shops, bars and Alive After 5, Central Florida's largest recurring monthly street festival to celebrate local artistry, music, craft beers and shopping.

The project team includes DeBartolo Construction Services as general contractor, architects Fugleberg Koch and interior design by Focus Design.

Building 1 and the Clubhouse are anticipated to be delivered in September 2022 and the reaming project completed in January 2023.

DeBartolo Development has a wide-range of experience in development, renovation, acquisition and operation of over 40,000 units throughout the United States. We are focused on expanding our Class A multifamily portfolio and are seeking additional opportunities nationwide. For more information, visit our website at debartolodevelopment.com.