



DeBartolo Development breaks ground on 315-unit luxury multifamily project near Central Florida's tech district, NeoCity

TAMPA – DeBartolo Development, LLC in partnerships with Orlando-based Upshot Capital Advisors, are proud to announce the groundbreaking of Vesta at The Settlement, a luxury multifamily community in Central Florida.

The 315-unit property at the corner of US 192 and Partin Settlement Road near the Florida turnpike, will span across 7, 4-story buildings consisting of studio, 1-, 2-, and 3-bedroom flats. There will be 11 floor plans to choose from.

Located in Osceola County, one of the fastest growing counties in the U.S., The Settlement is within close proximity to the newly planned NeoCity, a 500-acre technology district with high-tech companies, restaurants, retail, apartments, a school and more — all with a focus on smart sensor technology.

“Central Florida’s population growth, thriving job market and low homeownership rates are driving demand for new multifamily homes in the region,” said Edward Kobel, President and Chief Operating Officer at DeBartolo Development. “Vesta at The Settlement will offer residents a vibrant community to live within minutes of NeoCity, which is expected to become the focal point of technology development in the State of Florida and create thousands of jobs.”

Upscale amenities will feature a 7,000 SF clubhouse with private and collaborative work spaces, a state-of-the-art fitness and Yoga Center, outdoor entertainment areas including zero entry pool, grilling stations, tot lot, fire pits, covered social pavilion, dog park and reserved garage parking.

DeBartolo Construction Services is the General Contractor and Forum Architecture is the architect.

The Clubhouse and first building are anticipated to be completed in Summer 2020.

For information about DeBartolo Development visit DeBartolodevelopment.com

