



## DeBartolo Development Sells Brand New 338-unit Luxury Multifamily Community After Completion

DeBartolo Development, in a joint-venture partnership with Encore Housing Opportunity Fund, LP ('Encore'), announced today the sale of Haven, a brand new 338-unit luxury multifamily community in Kissimmee, Fla., completed in September 2019. Cortland's Growth and Income fund acquired the property and will rebrand it Cortland Reunion.

Nestled between beautiful wetlands and a golf course with multi-million dollar homes, the project is part of the upscale resort community, Reunion West, and conveniently located off State Road 429 and Interstate-4 near Champions Gate, Celebration and U.S 192. Residents can bypass I-4 by using State Road 429 to reach major attractions and businesses, including Walt Disney World, Advent Health and Universal Studios, which are only minutes away.

"Haven at Reunion is one of Central Florida's premier multifamily communities," said Edward Kobel, President and Chief Operating Officer of DeBartolo Development. "We recognized a rare opportunity for residents to live within close proximity of tourism-related employment without the hustle and bustle of a highly-populated and trafficked area. The Central Florida multifamily sector continues to experience tremendous growth, and DeBartolo Development is interested in exploring additional opportunities like Haven in the market."

The mix of 1-, 2-, 3- bedroom, and townhome units at 7995 Haven Way feature granite counters in kitchens and baths, shaker cabinets, chrome fixtures in select units, frameless shower doors, LED mirrors, built-in closets and Smart Home technology. Amazon Echo Dots, powered by Alexa, accompany built-in speakers and voice-controlled thermostats, lights and fans.

Upscale amenities include a clubhouse featuring collaborative working spaces, zero-entry resort pool with hammocks and cabanas, outdoor kitchens with gas BBQ grills, bocce court with fire pit, pet spa, two dog parks and Amazon package lockers. A second clubhouse with an expansive fitness center features Peloton Bikes, Aktiv Solutions Virtual Training system and a lap pool.

For information about DeBartolo Development visit [DeBartolodevelopment.com](http://DeBartolodevelopment.com)

